

# MAHANADI COALFIELDS LIMITED

(A Govt. of India Enterprise)

At/PO: Jagriti Vihar, Burla, Dist:Sambalpur,  
Odisha, Pin-768020

Ref. No.MCL/HQ/EE/2020/Advisor(Finance)/ 722

Dtd.29.04.2020

## Notification for engagement of full time Advisor(Finance) in MCL on contractual basis.

Mahanadi Coalfields Limited (A Subsidiary of Coal India Limited) invites application for engagement of **2 (two) Nos. of full time Advisor(Finance)** from retired executives of Finance discipline of E-8 grade (New Pay scale Rs.1,20,000 - 2,80,000 / Old pay scale Rs.51,300-73,000/-) or E-7 Grade (retired with minimum 03 years of experience in new pay scale of Rs.1,00,000-2,60,000 / Old pay scale of Rs.43,200-66,000/-) or equivalent from PSUs/Autonomous organisation of Central/State Govt., **on contractual basis** for an initial period of one year. In case of retired E-8 grade executives, he should have worked as HOD(Finance)/GM(Finance)/CGM(Finance)/E.D.(Finance), directly reporting to Director(Finance). In case of E-7 grade retired executives, he should have worked in one grade below HOD(Finance)/GM(Finance)/CGM(Finance)/E.D.(Finance) for at least 03 (three) years. The contract may be extended for another one year depending upon requirement and satisfactory performance. VRS optees will not be considered.

### **Eligibility, Benefits and other details are as under :-**

1.	No. of posts	Advisor(Finance) – I & Advisor(Finance) - II (one post each)		
2.	Maximum age limit for eligibility	Not more than 65 years during the Contract Period.		
3.	Qualification	Qualification : ACA/AICW-A/MBA with specialization with Finance/CAS accountant.		
4.	Experience	1. Experience for Advisor(Finance) – I : He should have experience in the field of financial closure, loan syndication, preferably in any CPSU with/without multi-subsidiaries. 2. Experience for Advisor(Finance) – II : He should have experience in the field of finalization of Company Accounts and compliances of audit of accounts, taxation, cost & budget and overall finance activities in Coal India Ltd. or its subsidiaries.		
5.	Broad Job Description	Advisor(Finance-I) : He will advise on the accounting activities of subsidiary companies of MCL, standardization of practices in subsidiaries in line with the holding company, advice to MCL to safeguard its interest in the subsidiaries, to vet the inter-company financial proposals, services relating accounting and auditing and compliances. He will also be responsible for advising the Company in the matters of raising of capital, working capital loan and other complex issues.  Advisor(Finance-II) : He will advise on transitional strategy with careful planning for smooth implementation of ERP, analysis of financial information to help effective budget preparation, review of procedures for simplification, fund management, corporate accounts compliances for audit and taxation matters. He will also advise on the proposed system for preparation of monthly financial accounts, automation of potential finance activities and identifying non-value adding activities that may be eliminated.		
6.	Headquarters Appointment	Headquarter/Field/Strategic Location in MCL as per requirement.		
7.	Consolidated monthly compensation/ honorarium & other benefits	(I) Consolidated Monthly Compensation/ Honorarium	E8 - Rs. 1,05,000/-	(retired in new pay scale of 1,20,000-2,80,000 / in old pay scale of Rs.51,300-73,000/-)
			E7 - Rs. 90,000/-	(retired in new pay scale of 1,00,000-2,60,000 / in old pay scale of Rs.43,200-66,000/-)