

MAHANADI COALFIELDS LIMITED

(A Govt. of India Enterprise)

At/PO: Jagriti Vihar, Burla, Dist:Sambalpur,
Odisha, Pin-768020

Ref. No.MCL/HQ/EE/2020/Advisor(Finance)/ 989

Dtd.11.06.2020

Notification for engagement of full time Advisor(Finance) in MCL on contractual basis.

Mahanadi Coalfields Limited (A Subsidiary of Coal India Limited) invites application for engagement of **one full time Advisor(Finance)** from retired executives of Finance discipline of E-8 grade (New Pay scale Rs.1,20,000 - 2,80,000 / Old pay scale Rs.51,300-73,000/-) or E-7 Grade (retired with minimum 03 years of experience in new pay scale of Rs.1,00,000-2,60,000 / Old pay scale of Rs.43,200-66,000/-) or equivalent from PSUs/Autonomous organisation of Central/State Govt., **on contractual basis** for an initial period of one year. In case of retired E-8 grade executives, he should have worked as HOD(Finance)/GM(Finance)/CGM(Finance)/E.D.(Finance), directly reporting to Director(Finance). In case of E-7 grade retired executives, he should have worked in one grade below HOD(Finance)/GM(Finance)/CGM(Finance)/E.D.(Finance) for at least 03 (three) years. The contract may be extended for another one year depending upon requirement and satisfactory performance. VRS optees will not be considered.

Eligibility, Benefits and other details are as under :-

| | | | | |
|----|--|---|---|--|
| 1. | No. of post | One | | |
| 2. | Maximum age limit for eligibility | Not more than 65 years during the Contract Period. | | |
| 3. | Qualification | Qualification : ACA/AICW-A/MBA with specialization with Finance/CAS accountant. | | |
| 4. | Experience | He should have experience in the field of finalization of Company Accounts and compliances of audit of accounts, taxation, cost & budget and overall finance activities in Coal India Ltd. or its subsidiaries. | | |
| 5. | Broad Job Description | He will advise on transitional strategy with careful planning for smooth implementation of ERP, analysis of financial information to help effective budget preparation, review of procedures for simplification, fund management, corporate accounts compliances for audit and taxation matters. He will also advise on the proposed system for preparation of monthly financial accounts, automation of potential finance activities and identifying non-value adding activities that may be eliminated. | | |
| 6. | Headquarters Appointment | on Headquarter/Field/Strategic Location in MCL as per requirement. | | |
| 7. | Consolidated monthly compensation/ honorarium & other benefits | (I) Consolidated Monthly Compensation/ Honorarium | E8 - Rs. 1,05,000/- | (retired in new pay scale of 1,20,000-2,80,000 / in old pay scale of Rs.51,300-73,000/-) |
| | | | E7 - Rs. 90,000/- | (retired in new pay scale of 1,00,000-2,60,000 / in old pay scale of Rs.43,200-66,000/-) |
| | | (II) Conveyance Charges | Company shall provide Conveyance for full time Advisors as per availability. However, where conveyance is not provided, they shall be eligible for 5% of consolidated pay per month as conveyance charge. | |

Handwritten signature