



महाप्रबंधक (विपणन और विक्रय) का कार्यालय

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No: एमसीएल/एसबीपी/जीएम(एमएंडएस)/2018/

1070

दि.20.06.2018

## NOTICE

### Sub : Applicability of revision in bid price based on any revision in the Notified Price for Spot e-auction

As communicated by GM, CIL Kolkata vide letter no.CIL/M&S/E-Auction/355 dated.15.06.2018, the guidelines which will be followed for conducting Spot e-auction to be conducted hereinafter till the revised auction scheme is circulated by CIL is as follow:

- (i) Auction shall be conducted on the floor price i.e. reserve price for each source/lot.
- (ii) Bid price shall be expressed in terms of percentage premium over notified price on the date of bidding. Percentage premium will remain constant throughout lifting period of the particular spot e-auction.
- (iii) Bid price shall be subject to revision with the changes in notified price of coal if any. Revised bid price shall be calculated by adding percentage premium over the revised Notified Price prevailing on the date of supply.
- (iv) Change in bid price shall only be upward in nature i.e. only upward notified price revision shall be considered. In case of downward revision in notified price, the bid price at the date of bidding shall prevail at the time of supply.

भवदीय

*[Signature]*

f विभागाध्यक्ष(विपणन और विक्रय)

Copy for kind information to:

- (i) DT(O/p), MCL
- (ii) DT(P&P), MCL
- (iii) Director (Finance), MCL

Copy to:

- (i) Area General Manager
- (ii) GM(QC), MCL
- (iii) GM(Fin-S/A), GM(Fin-Tax), MCL
- (iv) All Area Sales Manager.