## Office of the General Manager(S&M)

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## NOTICE

## Notification for FSA holders regarding switching of coal gradation system from Useful Heat Value (UHV) to Gross Calorific Value (GCV) and increase in Security Deposit.

All consumers who have executed Fuel Supply Agreement (FSA) with MCL are hereby notified under relevant clauses of FSA that Ministry of Coal, Govt. of India vide Gazette Notification No.22021/1/2008-CRC-II, Dt.30.12.2011 have issued notification to switch over from existing Useful Heat Value (UHV) based system of grading and pricing of non-coking produced in the country, to fully variable Gross Calorific Value (GCV) based system from 1<sup>st</sup> Jan, 2012.

In view of above, Govt. notification, all FSAs are deemed to have been modified mutatis mutandis and would be construed in conformity with the change from UHV to GCV based grading system w.e.f. '00' hrs. of 01.01.2012.

Accordingly, booking/lifting of coal under FSA made by consumers from '00' hrs. of 01.01.2012 would be deemed as booking/lifting under changed gradation system i.e. GCV based.

Further, all consumers are also advised to increase the Security Deposit value due to change in coal prices from 01.01.2012, within 30 days of this notice, failing which appropriate action as per FSA provisions would be taken.

General Manager (S&M)