



MCL

Office of the General Manager (M&S)

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No. MCL/SBP/GM (M&S)/Coml./2020-21/ 1443

Dt. 05/10/2020

NOTICE

Subject: Waiver of Performance Incentive for coal supplied to Power Utilities (Gencos/IPPs/CPSE TPPS) under FSA during April 2020 to December, 2020

As per the decision of CIL Board, MCL vide Notice no. MCL/SBP/GM(M&S)/Comml./2020-21/67 dated 20/04/2020 has informed all Power Sector consumers that Performance Incentive (PI) under all Power FSAs shall be waived off towards the despatches for the first & second quarters of current FY 2020-21 i.e. from April 2020 to September 2020.

CIL vide letter no. CIL/M&S/FSA/420 dated 01/10/2020 has intimated that the issue regarding Waiver of Performance Incentive for coal supplied to Power Utilities (Gencos/IPPs/CPSE/TPPs) under FSA has been deliberated in 412th CIL Board meeting held on 25/09/2020 and the Board has approved the following

Quote

"To continue with the dispensation of waiver of Performance Incentive for coal supplied to Power Utilities (Gencos/IPPs/CPSE/TPPs) under FSA from 01st October 2020 to 31st December 2020."

Unquote

This is for the information of all concerned.

A. Purple
5/10/20
my
General Manager (M&S)

Copy to

- General Manager (QC-M&S)/HOD (M&S-Coml.), CIL, Kolkata
- General Manager (Systems), MCL : requested to upload the notice on MCL website under the link "Our Business"-- > "Sales & Marketing"-- > "Notices"--- > "Notices for FSA"
- Chief Manager (M&S-Rail/OP)/Manager (M&S-RS)
- Chief Manager (Fin-SA)/Dy. Manager (Fin-SA), MCL HQ

Copy for kind information:

- Director (Tech/OP), MCL