

ମହାନଦୀ କୋଲଫିଲ୍ଡ୍ସ ଲିମିଟେଡ୍

महानदी कोलफील्ड्स लिमिटेड



**Mahanadi
Coalfields
Limited**
(A Subsidiary of Coal India Limited)
A Mini Ratna Company

Office of the General Manager(M&S)

PO: Jagriti Vihar, Sambalpur-768020, Orissa.

PBX No.- 0663-2542461-69, FAX No.: 0663-2542307,

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No. MCL/M&S/Exclusive E-auction/2021-22/Phase-III/ ୫୫

Dt.23/10/2021

NOTICE

Subject : Modalities and Format of BG for submission of EMD through Bank Guarantee (BG) mode for **Exclusive e-Auction for 2021-22 for Non- Power consumers(Including CPPs) - PHASE-III) (6 monthly Auction- November 2021 to April 2022)**

The Modalities and format of BG are enclosed herewith for submission by prospective bidders for participating in Exclusive e-Auction - 2021-22 for Non- Power Consumers (Including CPPs) - PHASE-III.

Encl :As stated above.

भवदीय

23.10.21

महाप्रबंधक (विपणन और बिक्री)
J.S.

Distribution,

for **uploading on websites:**

1. GM (System), MCL

For **uploading on respective websites and further action:**

1. M/s mjunction services limited ltd.

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2. DT(Op),MCL
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Modalities for submission of EMD through Demand Draft/RTGS/Bank Guarantee and format of Bank Guarantee

All interested registered consumers shall be required to deposit in advance non-interest bearing EMD with respective service provider for such an amount as would cover 10% of the reserve price (of e-Auction concerned) for the intended bid quantity in terms of basic price of coal exclusive of taxes, duties and other charges as applicable before participating in Exclusive E-auction for 2021-22 for Non- Power consumers(including CPPs) - **PHASE-III**. This may be paid upfront by way of Bank Draft / Bankers P.O or by way of e-transfer. or,

The Bidder shall have the option to furnish the EMD in the format of Bank Guarantee also

- i. Which shall be to the tune of **20% of the reserve price of Exclusive e-Auction** for the intended bid quantity in terms of Basic price excluding taxes, duties and other charges.
- ii. Such BG to be submitted need to be drawn in favour of The Chairman – cum- Managing Director, Mahanadi Coalfields Limited, Burla, Sambalpur.
- iii. **The BG issued by the issuing branch on behalf of the customers should be in the prescribed format and should adhere to the Structured Financial Messaging System (SFMS). The detailed modalities for acceptance and confirmation of Bank Guarantee(BG) through SFMS is already notified in MCL website vide notice no.MCL/SBP/GM(S&M)/2016-17/3028 dtd.30.01.2017 & 3215 dtd.27.02.2017, available in MCL website at www.mahanadicoal.in . Non-SFMS BG & BG not adhering to the prescribed format/extant modalities notified in the said notice will not be considered.**
- iv. The validity of the BG shall be at least throughout the pendency of lifting plus 45 days in case of Road i.e. **BG shall be valid till 30th July.**
- v. Confirmation of issuance of BG through SFMS from advising bank shall be obtained through electronically and the conformation shall be forwarded to service provider. However in spite of effort if MCL fails to get required BG conformation from the advising bank branch before the schedule auction date, the bidder shall not be eligible to participate in the bidding and the reason for non-confirmation of BG shall be attributed to the bidders.
- vi. After completion of auction the BG of the successful Bidders will stand transferred to MCL. MCL will verify the BG of successful bidders from issuing branch.
- vii. In the event of failure of the Bidder to deposit the coal value for lifting of coal the BG will be encashed by MCL.
- viii. In case of falsification in BG, the concerned Bidder will be blacklisted. Also, any amount equivalent to EMD in credit of MCL the same will be forfeited.